

HB4623



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB4623

by Rep. Tom Demmer

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-33 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that, with respect to State administration of the federal Community Development Block Grant Program for Small Cities, each revolving fund project shall create or retain at least one job for every \$25,000 of revolving funds investment of State Community Development Block Grant program funds.

LRB098 15002 HLH 49958 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-33 as follows:

7 (20 ILCS 605/605-33 new)

8 Sec. 605-33. Federal Community Development Block Grant
9 Program for Small Cities. With respect to State administration
10 of the federal Community Development Block Grant Program for
11 Small Cities, each revolving fund project shall create or
12 retain at least one job for every \$25,000 of revolving funds
13 investment of State Community Development Block Grant program
14 funds.